

# SEB Strategy Defensive

LIFE INSURANCE WITH SAVINGS

July 2020

## The fund is suitable for:

- customers with minor experience in financial markets
- customers who wish to avoid any crucial fluctuations in the NAV

## Possible risks

It is estimated that in 99% of cases the fund will not lose over 3% of its value within a 20-day period.

## Financial market events

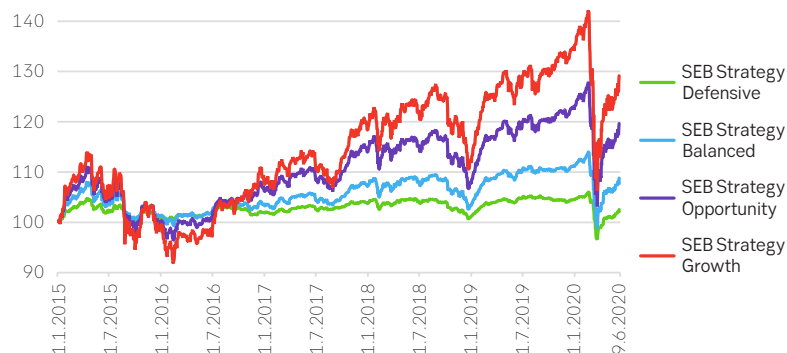
### USA:

- **Positive:** USA continues to recover from the decline in financial markets, which has been affected by the worldwide spread of virus COVID-19.
- **Negative:** the virus still seriously affects the USA economy and illness/mortality rates are very high. The USA stock index trends are currently volatile and respond very quickly to any virus-related news.
  - Tensions continue between the USA and China, and the rhetoric of the USA President is creating tensions with other partners, such as NATO and the World Health Organization.
- **Conclusion:** although the performance of the strategy funds declined in March this year, there is a rapid recovery.
- **Future view:** managers will closely monitor virus containment measures, the USA economy, the USA Federal Reserve's monetary policy and the presidential election campaign.

### Europe:

- **Positive:** Europe is also continuing to recover from the downturn in financial markets. Stock indices are growing more slowly than in the US, but there is a positive trend. Furthermore, more and more countries are reducing virus control measures.
- **Negative:** the prevalence of the virus remains high in some countries, and Europe is not united in limiting the effects of the virus, in particular in promoting economic recovery. Brexit is a question still unsolved.
- **Conclusion:** although the results of the strategy funds fell in March this year, there is a rapid recovery.
- **Future view:** managers will continue to monitor virus containment as well as economic growth across Europe. Further announcements by the European Central Bank on interest rates and changes in monetary policy are expected.

## Changes to the NAV



## Basic information

Inception	2012
Manager	SEB Investment Management AB, Sweden
Risk class	1 2 3 4 5 6 7
Amount of assets	1,34 billion EUR
ISIN	LU0486618746

## Yield % per year

12-month	-1,54%
3-year (per year)	-0,26%
Since inception (per year)	1,42%

Data as at: 09.06.2020

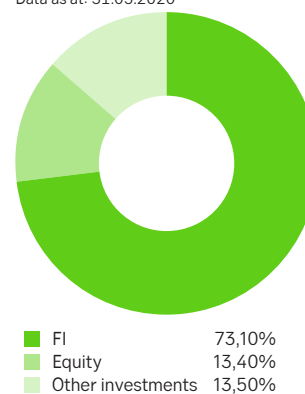
## Largest investments

EB Obligationsfond	17,1%
SEB Institutionell Obligationsfond SEK	14,1%
SEB Kortranterfond SEK	10,7%
SEB Fund 5 - SEB Corporate Bond Fund SEK	8,6%
SEB Fund 5 - SEB Danish Mortgage Bond Fund	5,2%
Pictet TR - Agora	2,9%
SEB High Yield	2,6%
Franklin Templeton Investment Funds - Templeton Emerging Markets Bond Fund	2,0%
Allianz Structured Return	1,8%

Data as at: 31.03.2020

## Investment structure

Data as at: 31.05.2020



Materials prepared by fund managers were used in the preparation of information.

This marketing notice has been drawn up by SEB Life and Pension Baltic SE (hereinafter referred to as – the Company). It contains general marketing information on endowment life insurance services provided by the Company, including indirect investment services. Although the information is based on sources that are deemed to be trustworthy, the Company does not assume liability for any errors or omissions, or any losses that may be caused due to reliance on this information. If the type of savings selected by you contains indirect investment, you must consider that the investment is subject to risks. Its value may increase or decrease and the historical results and/or profitability are not a safe ratio for predicting future results and/or profitability and do not guarantee a similar result and/or profitability in the future. Your invested capital is not guaranteed. If indirect investment services include investments in financial instruments expressed in foreign currencies, the changes in currency exchange rates may affect the result. You should always read additional information before selecting a service, therefore, we invite you to read the information on the website: [www.seb.lv](http://www.seb.lv). Contact your SEB Life and Pension Baltic SE consultant, if required.

SEB