



## Summary report as per regulation no 2017/576 for AS SEB Banka

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**Year: 2018**

**Instrument class: Currency Derivatives**

### **Execution factors**

Whilst the execution factors indicated below in the order of relative priority which was typically given to them, a variety of criteria was taken into account in assessing their prioritization as the circumstances dictate in relation to each specific transaction.

- The price at which it is likely to be executed and the costs which will be incurred;
- The speed and Likelihood of both execution and settlement;
- The Size and nature of the order and its impact on the market; and
- Any other factor which AS “SEB banka” reasonably considers to be relevant to the execution of the order.

In order to determine the relative importance of the execution factors, SEB also did take into account the following characteristics:

- The client, including its categorization and counterparty risk;
- The circumstances behind the client’s order (e.g. whether it has issued an RFQ).

### **Venues**

AS “SEB banka” did not offer agency trading in FX and therefore all FX business was executed against AS “SEB banka” as principal to the trades.

SEB also used external execution venues to source accurate and timely price updates which reflected SEB’s pricing.

No conflicts of interest due to close links or common ownership exist for the execution venues.

No specific arrangements exist with regards to payments made or received, discounts, rebates or non-monetary benefits received for the execution venues.

SEB do not use any data or tools relating to the quality of execution, including any data published under Delegated Regulation (EU) 2017/575.



## **Clients**

All clients trading with AS “SEB banka” received pricing based on the same underlying market price. AS “SEB banka” did not use client categorization to affect the underlying FX price that was offered to the clients.